

## Strategy Overview

As of 12/31/24

Dynamic Asset Allocation is a fully tactical investment strategy designed to generate long-term growth. The strategy utilizes a diversified basket of global iShares® ETFs across the asset class spectrum using global equities, global bonds, real estate, alternative investments, and cash equivalents. The strategy invests in growth assets in favorable market environments and scales to conservative assets such as cash or fixed income to preserve gains when bear market risk is high.

Primary  
Objective  
Long-Term  
Growth

Secondary  
Objective  
Downside Risk  
Protection

Asset Allocation Range  
Based on market conditions

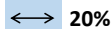
Equities

0%  100%

Fixed Income

0%  100%

Alternative

0%  20%

## Active Management for a Changing Market

- People are living longer, and the road to financial security is only getting more complex. Investors require thoughtful solutions that properly balance the **financial tradeoff between income production and principal risk**.
- The rise of the Exchange Traded Fund (ETF) marketplace has provided NorthCoast with one of the tools necessary to deliver investment products designed to manage this tradeoff. Utilizing a variety of ETFs, NorthCoast can provide investors with **increased transparency, lower costs, and greater consistency**.
- Market exposure adjustments, rules-based ETF selection, and disciplined risk management are the key components to Dynamic Asset Allocation. Incorporating a hands-on tactical asset allocation solution can **enhance diversification, lower volatility, and generate solid, long-term income**.

## Investment Process

Seeks long-term growth with downside risk protection  
through the implementation of a systematic 3-step process

1

### Determine Asset Allocation

Goal to reduce volatility by shifting to conservative assets when risks outweigh potential return

2

### Select ETFs

Select ETFs with the highest ranked risk-adjusted appreciation potential

3

### Manage Risk

Monitor positions daily and preserve capital

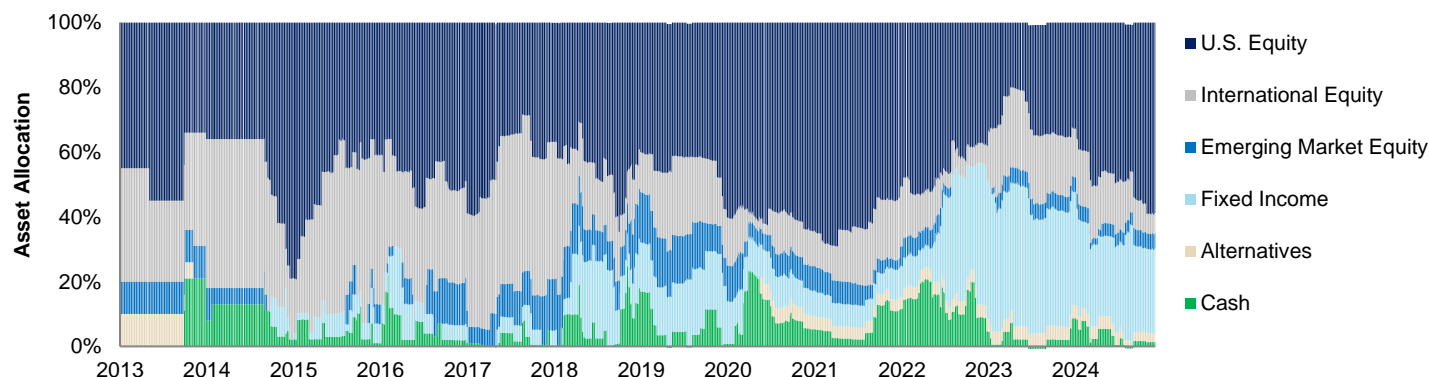
### Strategy Benefits

Complementary	Low correlation to standard equity benchmarks
Defensive	Able to shift across multiple asset classes
Disciplined	Quantitatively researched and rules-based management
Transparent	Separately managed account (SMA) structure provides real-time account access

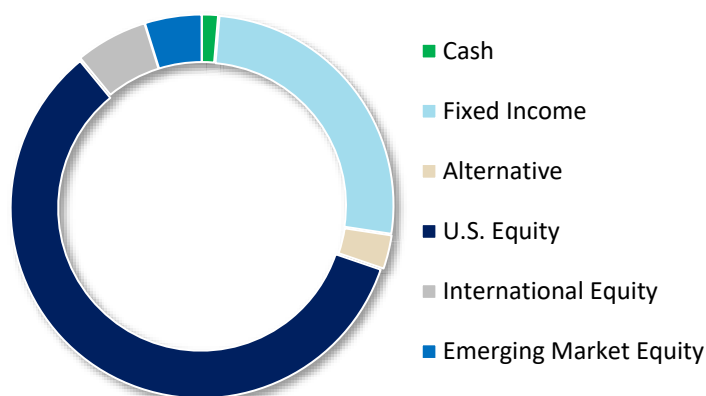
### Management

Firm	NorthCoast Asset Management
Home Office	Greenwich, Connecticut
Account Types	All brokerage, retirement and trust accounts welcome
Contact	203.900.8836 info@northcoastam.com northcoastam.com

## Historical Asset Allocation



## Sample Asset Allocation



## Sample Holdings

- IVV iShares Core S&P 500 ETF
- IJH iShares Core S&P Mid-Cap ETF
- IJR iShares Core S&P Small-Cap ETF
- RSP Invesco S&P 500 EW
- IEMG iShares Core MSCI Emerging Market ETF
- EPP iShares MSCI Pacific Ex-Japan ETF
- MBB iShares Barclays MBS Bond ETF
- BKLN Invesco Senior Loan ETF

Sample Holdings determined by weight. The list above is shown for informational purposes only. It can change and is not a recommendation to buy or sell any of these securities or to allocate a portfolio in this manner.

Total Performance  
(% Net)

	2013*	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total Return	Growth of \$1,000,000	1-yr	3-yr	5-yr	Since Inception 2/1/13
Dynamic Asset Allocation	15.5	1.8	-3.3	7.7	19.4	-9.2	17.8	8.6	16.3	-14.2	7.8	10.2	101.2	\$2,012,320	10.2	0.6	5.2	6.0
Tactical Competitor Avg	6.0	2.7	-5.9	6.2	12.3	-7.7	14.5	9.0	13.2	-15.6	10.6	10.3	64.1	\$1,640,680	10.3	1.0	4.9	4.2

Annualized Returns  
(% Net)

## Important Disclosure Information

\* 2013 performance results from 2/1/2013 - 12/31/2013.

Kovitz Investment Group Partners, LLC (Kovitz) dba NorthCoast Asset Management is an investment adviser registered with the Securities and Exchange Commission under the Investment Advisers Act of 1940 that provides investment management services to individual and institutional clients. Effective June 1, 2024, NorthCoast Asset Management underwent an organizational change and all persons responsible for portfolio management became employees of Kovitz Investment Group Partners, LLC. Prior to June 1, 2024, NorthCoast Asset Management was previously overseen by Focus partner Connectus Wealth since November 1, 2021. From 2008 until November 2021, the Firm was defined as NorthCoast Investment Management, LLC. The accounts managed at the predecessor firms are sufficiently similar to the accounts managed at NorthCoast Asset Management, such that the performance results would provide relevant information to clients or investors.

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Returns are presented net-of-fees. Net-of-fee returns are reduced by trading costs and the portfolio's actual management fee. Valuations are computed and performance is reported in U.S. dollars. A complete list of composite descriptions is available upon request. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request. To obtain a compliant presentation for the associated strategy, please contact one of our advisors at 800.274.5448.

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Dynamic Asset Allocation is a fully tactical investment strategy designed to generate long-term growth. The strategy invests in a diversified basket of global ETFs across the asset class spectrum using global equities, global bonds, real estate, alternative investments, and cash equivalents. The primary objective is long-term capital appreciation with secondary objective of capital preservation.

Benchmarks - World Allocation Avg - World-allocation portfolios seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. While these portfolios explore the whole world, most of them focus on the U.S., Canada, Japan, and larger markets in Europe. It is rare for such portfolios to invest more than 10% of their assets in emerging markets. These portfolios typically have at least 10% of assets in bonds, less than 70% of assets in stocks, and at least 40% of assets in non-U.S. stocks or bonds. Tactical Competitor Avg = Morningstar Tactical Allocation Category Average. Tactical Allocation portfolios seek to provide capital appreciation and income by actively shifting allocations between asset classes. These

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portfolios frequently have material shifts across equity regions and bond sectors. To qualify for this category, the fund must first meet the requirements to be considered in an allocation category. Next, the fund must historically demonstrate material shifts within the primary asset classes either through a gradual shift over three years or through a series of material shifts on a quarterly basis. The cumulative asset class exposure changes must exceed 10% over the measurement period.