

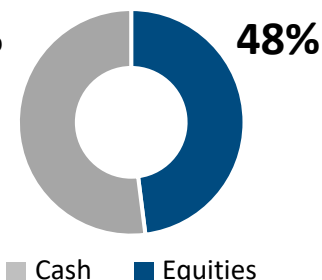
Strategy Overview

As of 6/30/24

Dynamic Hedged International Equity is a tactical, long-term strategy focused on capital appreciation with a secondary objective of downside protection. Invests in leading international growth equities during favorable equity environments and scales to cash to preserve gains when bear market risk is high. Positions managed through a combination of CAN SLIM® guidelines and a proprietary scoring system designed to build a comprehensive growth portfolio.

Primary Objective
Long-Term
Growth **52%**

Secondary
Objective
Downside Risk
Protection

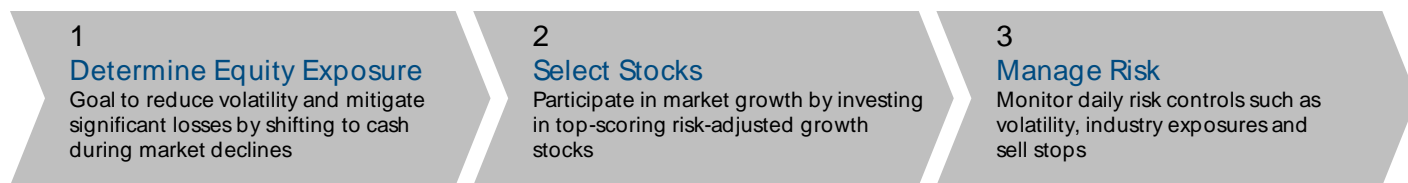


What is C-A-N-S-L-I-M?

C	Current Earnings	<p>CAN SLIM® is a system of stock analysis introduced by William O’Neil, founder of Investor’s Business Daily® newspaper, and author of the best-selling book: “How to Make Money in Stocks.” O’Neil carefully analyzed the top-performing stocks dating back to 1953 and identified 7 characteristics they all shared.</p> <p>The 7 characteristics provide the foundation for the stock selection methodology in the CAN SLIM® Investment Program and are complemented by enhanced signals and metrics utilized by NorthCoast to deliver a long-term growth solution. NorthCoast has been IBD’s exclusive partner since 2005.</p>
A	Annual Earnings	
N	New Product or Service	
S	Supply/Demand	
L	Leading Industry	
I	Institutional Ownership	
M	Market Direction	

Investment Process

Strategy seeks long-term growth with downside risk protection through the implementation of a systematic 3-step process



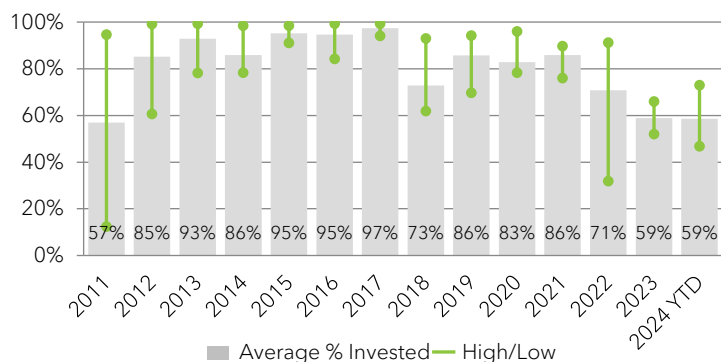
Strategy Benefits

Complementary	Low correlation to standard equity benchmarks
Defensive	Able to shift between 100% equity and 100% cash
Disciplined	Quantitatively researched and rules-based management
Transparent	Separately managed account (SMA) structure provides real-time account access

Management

Firm	NorthCoast Asset Management
Home Office	Greenwich, Connecticut
Account Types	All brokerage, retirement, and trust accounts welcome
Contact	203.900.8836 info@northcoastam.com northcoastam.com

Historical Equity Exposure (Avg 80%)



Sample Holdings

Ticker	Name	Sector
Cash & Equivalents	52%	
JPST	JPMorgan Ultra-Short Income	Financial Services
HTHIY	Hitachi, LTD	Industrials
MFC	Manulife Financial Corp	Financial Services
IMBBY	Imperial Brands PLC	Consumer Defensive
UBS	UBS Group AG	Financial Services

Sample holdings by weight. The list above is shown for informational purposes only. It can change and is not a recommendation to buy or sell any of these securities or to allocate a portfolio in this manner.

Year-Over-Year Return (Net %)

	2011*	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 YTD	Total Return	Growth of \$100,000
Dynamic Hedged International Equity	-14.7	16.1	27.8	-0.7	-9.1	0.8	23.2	-10.8	14.6	-4.4	5.2	-4.7	10.8	4.4	60.7	\$160,723
ACWI ex-U.S.	-18.1	16.8	15.3	-3.9	-5.7	4.5	27.2	-14.2	21.5	10.7	7.8	-16.0	15.6	5.7	69.8	\$169,822
70/30 International Blend	-12.7	11.9	10.6	-2.6	-3.8	3.4	18.7	-9.5	15.6	8.3	5.5	-10.7	12.7	4.8	56.5	\$156,539

*2011 performance results from 6/1/2011-12/31/2011.

Total Annualized Return (Net %)

	1-Yr	3-Yr	5-Yr	Since Inception 6/1/2011
Dynamic Hedged International Equity	15.0	2.6	3.0	3.7
ACWI ex-U.S.	11.6	0.5	5.5	4.1
70/30 International Blend	10.0	1.5	4.8	3.5

Risk Metrics (Since 6/1/2011 vs. ACWI ex-U.S.)

Beta	R ²	Standard Deviation	Correlation	Maximum Drawdown
0.62	71.0%	11.3%	0.84	-28.2%
1.00	100.0%	15.3%	1.00	-27.9%
0.70	100.0%	10.7%	1.00	-20.0%

Important Disclosure Information

Past Performance is not indicative of future results. All investments involve risk, including loss of principal. NorthCoast Asset Management (NCAM) claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. The CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. NorthCoast Asset Management is a d/b/a of, and investment advisory services are offered through, Kovitz Investment Group Partners, LLC (Kovitz), an investment adviser registered with the United States Securities and Exchange Commission (SEC). Registration with the SEC or any state securities authority does not imply a certain level of skill or training. More information about Kovitz can be found at www.kovitz.com.

Returns are presented net-of-fees. Net-of-fee returns are reduced by trading costs and the portfolio's actual management fee. Valuations are computed and performance is reported in U.S. dollars. A complete list of composite descriptions is available upon request. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request. To obtain a compliant presentation for the associated strategy, please contact one of our advisors at 800.274.5448.

The information contained herein has been prepared by NCAM on the basis of publicly available information, internally developed data and other third-party sources believed to be reliable. This material is for informational and illustrative purposes only and should not be viewed as a recommendation or a solicitation to buy or sell any securities or investment products or to adopt any investment strategy.

The CAN SLIM® International investment program is a tactical, long-term growth strategy focused on capital appreciation with a secondary objective of downside protection. The strategy invests in leading international growth equities in the form of American Depositary Receipts (ADRs) and Exchange-Traded Funds (ETFs) during favorable equity environments and scales to cash to preserve gains when bear market risk is high. Positions are managed (purchased and liquidated) through a combination of CAN SLIM® guidelines and a proprietary security scoring system designed to build a comprehensive growth portfolio. CAN SLIM® is a registered trademark of O'Neil Capital Management Inc.

Benchmarks - The ACWI ex-U.S. index is a market-capitalization-weighted index maintained by Morgan Stanley Capital International (MSCI) and designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The MSCI All Country World Index Ex-U.S. includes both developed and emerging markets. 70/30 International Blend = The blended benchmark of 70%ACWI ex-U.S. / 30% cash equivalents.

An American depository receipt (ADR) is a negotiable certificate issued by a U.S. bank representing a specified number of shares (or one share) in a foreign stock that is traded on a U.S. exchange. ADRs are denominated in U.S. dollars, with the underlying security held by a U.S. financial institution overseas. © 2022 NorthCoast Asset Management.