

Strategy Overview

As of 3/31/24

Large-Cap Value is a strategic long-term value strategy focused on capital appreciation. The strategy aims to maintain a full investment in equity securities. The program is derived from the investment philosophies of three of the top professional money managers in history, Benjamin Graham, John Neff, and Joel Greenblatt and coupled with a proprietary stock scoring system designed to build a comprehensive value portfolio.

Primary Objective
Long-Term Growth

Asset Allocation

100% Individual Stocks
Long-Only, Fully Invested Mandate

Active Management for a Changing Market

Benjamin Graham

- Widely considered the “father of value investing”
- Author of *Security Analysis and The Intelligent Investor*

Joel Greenblatt

- Founder and Director of Gotham Capital
- Author of *The Little Book that Beats the Market*

John Neff

- Manager of Vanguard’s Windsor Fund (1964 – 1995)
- Average annual return exceeded S&P 500 Index by 3%

Examples of their Individual Research Focuses and Investment Criteria:

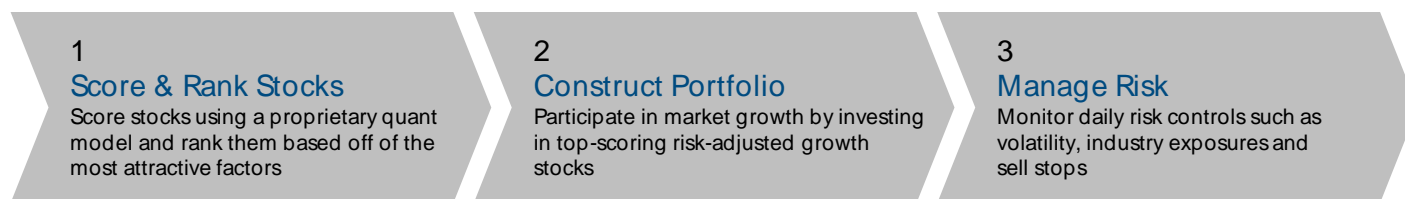
Stable business model; Below Market P/E

Above average Earning Yield; Above average Return on Capital

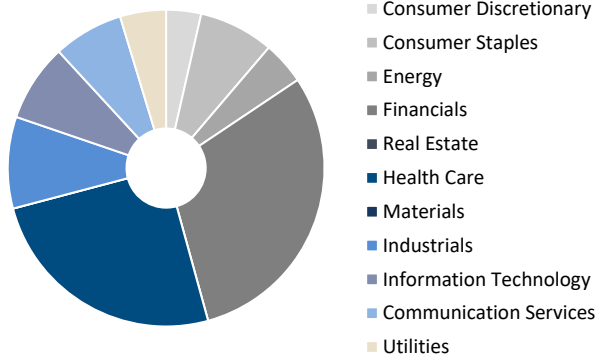
Low P/E multiples; Strong Dividend, Earnings & Sales

Investment Process

NorthCoast seeks long-term growth with downside risk protection through the implementation of a systematic 3-step process



Sector Allocation and Sample Holdings



Ticker	Name	Sector
BRKB	Berkshire Hathaway Inc.	Financial Services
PH	Parker-Hannifin Corp	Industrials
BAC	Bank of America Corp	Financial Services
CMCSA	Comcast Corp	Communications Services
DAL	Delta Air Lines, Inc.	Industrials
DPZ	Domino’s Pizza Inc.	Consumer Cyclical

Sample holdings by weight. The list above is shown for informational purposes only. It can change and is not a recommendation to buy or sell any of these securities or to allocate a portfolio in this manner.

Total Performance (% Net)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 YTD	Total Return	Growth of \$100,000
Large-Cap Value	41.3	31.9	-5.1	8.1	29.3	7.9	-3.7	17.9	14.6	-17.5	25.2	1.0	25.8	1.9	17.5	9.8	497.5	\$597,525
S&P 500 Value	21.2	15.1	-0.5	17.7	32.0	12.4	-3.1	17.4	15.4	-9.0	31.9	1.4	25.7	-5.2	22.2	8.1	504.9	\$604,880

Annualized Returns (% Net)

	1-yr	3-yr	5-yr	10-yr	Since Inception 1/1/2009
Large-Cap Value	29.9	13.7	13.5	8.6	12.5
S&P 500 Value	25.6	12.2	13.3	10.6	12.6

Strategy Benefits

Disciplined	Quantitatively researched and rules-based management
Transparent	Separately managed account (SMA) structure provides real-time account access

Management

Firm	NorthCoast Asset Management
Home Office	Greenwich, Connecticut
Account Types	All brokerage, retirement, and trust accounts welcome
Contact	203.900.8836 info@northcoastam.com northcoastam.com

About NorthCoast

NorthCoast Asset Management is an established financial advisor in the field of tactical investment management, specializing in quantitative research and constructing risk-managed equity portfolios. We continually innovate solutions designed to mitigate capital loss during unfavorable market cycles. Our experienced management team, long-term portfolio performance and premier partnerships make NorthCoast a strong option for astute growth-oriented investors seeking downside risk protection.

[Learn More](#)



Important Disclosure Information

Past Performance is not indicative of future results. All investments involve risk, including loss of principal. NorthCoast Asset Management (NCAM) claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. NorthCoast Asset Management is a d/b/a of, and investment advisory services are offered through, Connectus Wealth, LLC, an investment adviser registered with the United States Securities and Exchange Commission (SEC). Registration with the SEC or any state securities authority does not imply a certain level of skill or training. More information about Connectus can be found at www.connectuswealth.com.

Performance results shown from January 1, 2009 through March 31, 2010, are the actual results of a single-account composite managed according to the dictates of the strategy. Since April 1, 2010, actual performance results are based on widely accepted performance standards and represent the net composite time-weighted return for the strategy. Returns are presented net-of-fees. Net-of-fee returns are reduced by trading costs and the portfolio's actual management fee. Valuations are computed and performance is reported in U.S. dollars. A complete list of composite descriptions is available upon request. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

To obtain a compliant presentation for the associated strategy, please contact one of our advisors at 800.274.5448. Single account composite performance results reflect the results of actual trading using a single client account managed in accordance with the dictates of the program. Other accounts are excluded to prevent additions, withdrawals and client mandated customizations from biasing the performance results. However actual client accounts are not insulated from these factors. Therefore actual client accounts may have experienced investment results during the corresponding time periods that were materially different from those portrayed in the model. Account statements for the single account for the period are available for inspection upon request. The information contained herein has been prepared by NCAM on the basis of publicly available information, internally developed data and other third party sources believed to be reliable. This material is for informational and illustrative purposes only and should not be viewed as a recommendation or a solicitation to buy or sell any securities or investment products or to adopt any investment strategy.

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